



## AAPL Director's Report

**It is my pleasure to provide you with my first AAPL Quarterly Report as your new Region 4 Director. The Board of Directors' Meeting was held on June 16, 2010, in Vail, Colorado. Topics discussed and briefly detailed below included the annual meeting 2010 and 2011, 2010/2011 election results, new EVP, new directors seated, 2010/2011 budget, Landman Scholarship Trust, education, NAPE 2010, Summer NAPE 2010, and new membership opportunity.**

**The Vail annual meeting had 755 registered participants. The final certified vote for the 2011 Boston Annual meeting was approved by a vote of 42, scheduled for June 8-11, 2011.**

**The official results of the election of officers for the 2010-2011 term are as follows:**

**President – Steven D. Wentworth  
First Vice President – Jack C. Richards  
Second Vice President – Eric D. (Rick) Stinson  
Third Vice President – Todd Liebl  
Secretary – Gregory M. Riedl  
Treasurer – Brooks Yates**

**Marty Schardt was certified as the new EVP and was introduced as same. New directors seated were Ron Schindler representing the Rocky Mountain Association of Mineral Landmen, and Cynthia Hardin, representing the North Houston Association of Professional Landmen.**

**Treasurer, Randy Nichols, provided several reports that detailed AAPL's financial health, indicating an asset increase of 63.8% from the previous year. The approved budget for fiscal year 2010-2011, was given by Steve Wentworth, and is anticipated at a total income of \$5.3 million with expenses projected at \$4.0 million. The board also approved giving the Landman Scholarship Trust \$100,000 debited from the AAPL account for 2010-2011 scholarships.**

**Samatha Penner, University of Oklahoma, was selected as this year's outstanding graduate. She began her new oil and gas career with Southwestern Energy Corporation in July.**

**The search continues for a Director of Education and interested applicants are encouraged to apply. 2011 educational programs are currently being reviewed and may be available at the new AAPL website.**

**NAPE 2010 had 13,765 attendants, being down approximately 8% for 2009, and booth rental down 6%. A net income of \$3,576,000 was realized, being down approximately 11% from 2009. The AAPL share was \$2,412,000, which included the AAPL management fee.**

**Summer NAPE 2010 was held August 18-20<sup>th</sup>. NAPE 2011 is scheduled for February 16-18<sup>th</sup>. Booth registration is open. The International Forum and the new domestic focused conference will both be hosted by AAPL on February 16<sup>th</sup>.**

**The board approved a new one-year program that will facilitate educational seminars to be held throughout the country. A \$50 fee will be charged for all and potential new AAPL members may have this fee pay for their first year membership. This is an excellent opportunity to invite your non-member colleagues to join you at the seminar and sign-up for membership.**

**It is an honor to serve you and I look forward to seeing you this year and wish you all a successful year!**

**Warm regards,  
Cynthia D Hardin, RPL**